

FISCAL NOTE

SB 1318 - HB 1190

April 28, 1997

SUMMARY OF BILL: Provides that 3% of TVA in-lieu-of-tax payments (TVA Impact Funds) will be allocated to state parks maintenance programs; such funds currently are distributed to impacted areas, TACIR, CTAS (University of Tennessee - County Technical Assistance Service), and local governments.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$2,443,900

Decrease Local Govt. Revenues - \$2,443,900

**Other Impact - Shift \$873,500 from TACIR and CTAS to Department of
Environment and Conservation**

Assumes that 3% of the TVA in-lieu-of-tax funds will remain at the FY96-97 level of \$3,317,400 and will be allocated for state parks maintenance programs instead of current allocations.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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